

Walki Group Oy acquires Plastiroll Oy and broadens its offering of sustainable packaging solutions

Walki Group announces today that it has signed a definitive purchase agreement to acquire 100 % of the shares of Plastiroll Oy, a Finnish sustainable packaging material producer, from funds managed by Sponsor Capital and key personnel of the company. Financial terms of the transaction have not been disclosed.

“With this transaction, we will significantly broaden our offering of sustainable packaging materials including compostable bags and films as well as recyclable dispersion coated fibre-based packaging”, says Leif Frilund, President and CEO of Walki.

Plastiroll is one of Europe’s leading producers of biodegradable bags and films, with more than twenty years of experience in developing and producing compostable films. These products are marketed under the well-known brands, Bioska and Hauska. In addition, the company has also extrusion coating and printing capabilities.

Plastiroll’s CEO Kari Laukkanen is very pleased with the new owners and sees this as a win-win situation. “With Walki, Plastiroll becomes part of a significant international packaging materials company. This will enable further international growth.”

Leif Frilund welcomes the around 90 people currently employed by Plastiroll.

“We are excited to get new skilful colleagues into our multinational organisation”, says Leif Frilund.

Plastiroll has two manufacturing facilities in Ylöjärvi, near Tampere, Finland, and generates a turnover of 31 million euros.

For more information, please contact:

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Walki in brief

Walki Group is a leading manufacturer of technical laminates and protective packaging materials specialising in the production of fibre-based, intelligent multi-laminate products for markets as diverse as energy-saving facings and construction membranes to barrier packaging applications. The Group has production facilities in Finland, Germany, the Netherlands, Poland, the UK, Russia and China. The Group has a workforce of around 950 people. In 2018, the Group's annual turnover was EUR 317 million.

Plastiroll in brief

Plastiroll, founded in 1983, develops and manufactures biodegradable and compostable materials for packaging applications. Roughly 40% of the 31 MEUR turnover is generated by export sales. Plastiroll employs around 90 people.